Capital & Private Markets Technology landscape

50 providers and product groups across six capital markets technology categories

50
PROVIDER GROUPS

Buy-side OMS & investment platforms

7

$0 raised · 6 M&A deals · +33% headcount

- **Aladdin** — Part of BlackRock
- **Arcesium** — Includes Limina
- **SimCorp** — Part of Deutsche Börse
- **Clearwater** — Permira, Warburg Pincus
- **Linedata**
- **Charles River** — Part of State Street
- **FlexTrade**

Trading venues & sell-side technology

7

$0 raised · 3 M&A deals · +4% headcount

- **Broadridge** — Includes CQG
- **Tradeweb** — Public
- **MarketAxess** — Public
- **ION**
- **Trading Technologies** — Includes OpenGamma
- **Murex**
- **Symphony**

Post-trade & fund operations

8

$0 raised · 6 M&A deals · +7% headcount

- **SS&C** — Includes Calastone
- **OSTTRA** — KKR
- **Allfunds** — Public
- **Gresham** — STG
- **AutoRek**
- **Duco**
- **Baton**
- **Torstone**

Private markets fund software

9

$270M raised · 6 M&A deals · n/a headcount

- **Juniper Square**
- **Altvia**
- **Allvue**
- **Chronograph**
- **Dynamo**
- **Carta** — Includes Accelex
- **Intapp** — Public
- **Anduin**
- **Passthrough** — Part of iCapital

Private markets data & research

9

$357M raised · 4 M&A deals · n/a headcount

- **AlphaSense** — Includes Tegus
- **Grata** — Part of Datasite
- **PitchBook** — Part of Morningstar
- **Preqin** — Part of BlackRock
- **With Intelligence** — Part of S&P Global
- **Affinity**
- **Crunchbase**
- **Dealroom**
- **Canoe** — Part of Bloomberg

Deal execution & private liquidity

10

$54M raised · 5 M&A deals · n/a headcount

- **Datasite** — Includes Ansarada
- **DFIN** — Public
- **Forge** — Part of Charles Schwab
- **EquityZen** — Part of Morgan Stanley
- **Caplight**
- **Intralinks** — Part of SS&C
- **Firmex** — Part of Datasite
- **iDeals**
- **Nasdaq Private Market**
- **Clarity** — Formerly Hiive

HOW TO READ Grouped by primary offering. Categories overlap; acquired brands are shown under their current owner where they no longer trade separately.

LEGEND Capital raised, last 24 months: lower to higher · Most M&A activity · Raised capital or changed hands, last 12 months

Global providers serving U.S. investment firms. Sublabels show owner or status where verified. Research as of November 12, 2026.

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